

### Investment Philosophy & Objective

Quatrain Global Solution (QGS) is a dynamic, long-only, non-leveraged, risk-controlled investment solution created by Strategic Capital Allocation Group, LLC (SCA). SCA is a Registered Investment Advisory firm founded by Brian A. Hunter in 2001. Quatrain is SCA's patented dynamic asset allocation and risk management platform that has benefited institutions and HNW individuals for over 17 years through SCA's advisory business, which has cumulatively covered several billion dollars of advisory client assets. QGS is SCA's premier investment solution.

QGS is a Tactical Asset Allocation Solution that engages Quatrain as the integral driver for its global allocation strategy. QGS allocation signals articulate an efficient, patented algorithmic investment process that rigorously blends tactical agility with strategic vision. The QGS investment menu is straightforward, utilizing twelve of the most liquid and structurally stable ETFs across U.S. equity sectors and U.S. Treasury Bonds. Risk control seeking to avert loss of capital is the foundation of the QGS allocation process to recognize severe market turns and market leadership in real time. QGS targets a durable portfolio with positive bias over market cycles: a truly risk-managed liquid alternative to market turmoil.

**Starting Feb 1, 2017, QGS incorporates cash as a tactical asset class with the expressed intent to further dampen downside risk in periods of elevated intrinsic portfolio volatility.**

**Disclaimer:** The information provided herein is for illustrative purposes only and should not be considered an investment recommendation to buy or sell securities. Past performance is no guarantee of future results. Investors should consider the investment objectives, risks and fees carefully before investing.

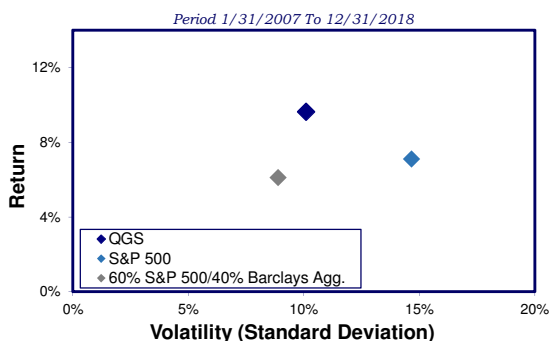
### Historical Performance (%) - Net of Fees<sup>1</sup>

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	60/40
2007	0.6	0.1	-0.4	1.7	-1.2	-2.8	-0.5	1.9	1.7	2.2	4.1	-0.9	6.4%	6.3%
2008	-1.7	-0.6	2.5	-1.9	0.2	-1.1	-1.4	2.3	-0.5	-6.3	10.9	11.7	13.4%	-22.1%
2009	-11.5	-4.6	6.4	4.9	-1.5	1.8	5.4	1.9	1.0	-0.7	3.4	-1.2	3.9%	18.4%
2010	-0.1	1.6	2.8	1.9	-1.9	2.1	1.7	3.9	0.9	0.6	-1.0	4.4	18.1%	12.1%
2011	-0.1	3.0	0.6	3.6	1.5	-3.6	0.5	3.7	5.0	0.2	1.5	2.9	20.2%	4.7%
2012	-0.9	1.5	2.5	0.1	-0.4	2.4	2.8	-3.8	1.6	-0.5	0.4	-1.0	4.6%	11.3%
2013	1.8	1.7	4.7	5.0	-6.0	-2.2	3.2	-1.6	2.4	4.2	1.4	1.2	16.5%	17.5%
2014	-1.1	3.5	1.2	2.2	1.9	0.3	-2.0	4.1	-1.4	2.5	4.1	0.8	17.0%	10.6%
2015	3.2	-0.3	-1.0	-1.0	-0.1	-1.7	4.2	-8.0	1.2	2.6	-1.2	-0.3	-2.8%	1.3%
2016	1.4	1.0	3.2	-1.4	0.6	0.7	2.0	-1.7	-1.1	-2.4	5.2	1.8	9.4%	8.3%
2017	1.6	3.7	0.2	1.5	2.6	-1.5	1.3	-0.1	-0.6	1.7	2.9	0.6	14.8%	14.2%
2018	3.9	-5.1	-0.2	1.1	-0.1	0.6	0.1	1.7	-1.0	-4.7	2.3	-0.6	-2.5%	-2.3%

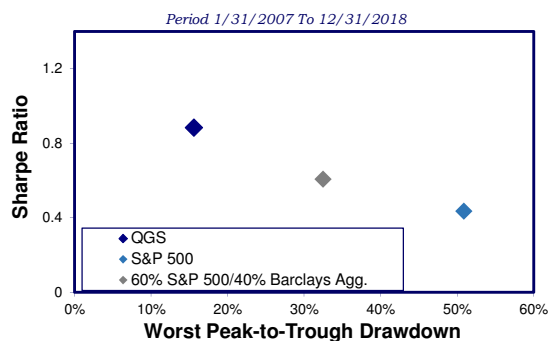
Live investor monies have been traded in Separately Managed Accounts at Interactive Brokers since March, 2015 in tailored QGS strategies - investor composite performance is available upon request. **Please refer to disclaimer on following page.**

<sup>1</sup> - Pro-Forma performance from January 1, 2007 to December 31, 2018 is reflective of a systematically driven simulation with no discretionary interference and taking into account trading commissions and management fees.

### Return vs. Volatility (Standard Deviation)



### Sharpe Ratio vs. Worst Peak-to-Trough Drawdown



### Risk Management Perspectives

	Jan 2007 - Mar 2009			Apr 2009 - Dec 2018			Jan 2007 - Dec 2018		
	QGS	60/40	S&P 500	QGS	60/40	S&P 500	QGS	60/40	S&P 500
<b>Annualized Return:</b>	3.6%	-10.7%	-20.8%	11.1%	10.4%	14.8%	9.6%	6.1%	7.1%
<b>Standard Deviation:</b>	15.9%	12.4%	19.5%	8.3%	7.5%	12.6%	10.1%	8.9%	14.7%
<b>Sharpe Ratio:</b>	0.08	-1.06	-1.19	1.30	1.35	1.15	0.88	0.61	0.44
<b>Worst Peak-to-Trough:</b>	15.6%	32.5%	50.9%	8.0%	8.2%	16.3%	15.6%	32.5%	50.9%
<b>Reliability Ratio<sup>TM2</sup>:</b>	0.09	-0.40	-0.44	1.00	1.19	1.05	0.87	0.74	0.64

<sup>2</sup> - Reliability Ratio is a trademarked computation that measures the Dynamic Net Investment Productivity Over Time and is calculated by taking the average rolling 1-year Sharpe Ratios adjusted for the upside deviation of returns.

$$RR_k = \mu_i \{SR_{i+k-1}\} * \frac{(Upside\ Deviation\ of\ Returns)_n}{(Standard\ Deviation\ of\ Returns)_n} \quad i \in \{1, (n - k + 1)\}$$

The calculation is as follows:

### Portfolio Characteristics

Inception	March 2015
Beta vs S&P 500*	0.29
Alpha vs S&P 500*	7.0%
Benchmark	60% SP 500/40% Bond Agg.
Leverage	None
Strategy AUM**	\$4.1MM
Firm Advisory Assets**	\$2.6B

\* Pro Forma - Jan'07 to Date

\*\*as of September 30, 2018.

### Investment Terms

Min. Investment	\$250,000
Management Fee	1.00%
Base CCY	USD
Subscriptions	Daily
Redemptions	Daily
Redemption Notice	7 Business Days
Lock-Up	No
Gate	No

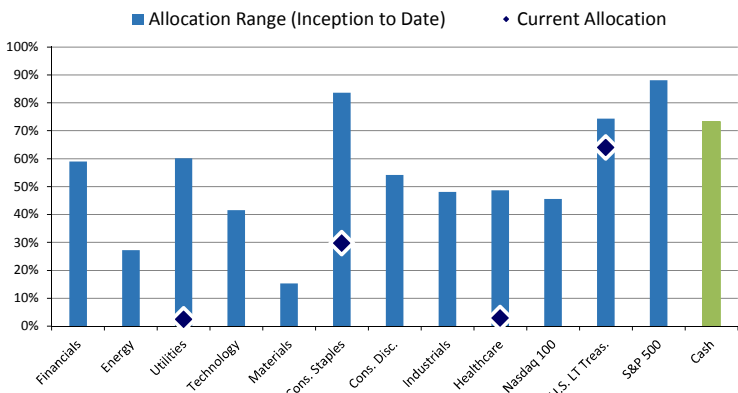
### Investment Team

Brian A. Hunter  
Managing Director, Founder & CIO  
Laurent Laskowski, CFA  
Director, Co-Portfolio Manager  
Ryan W. Spagnolo, CFA  
Director, Co-Portfolio Manager

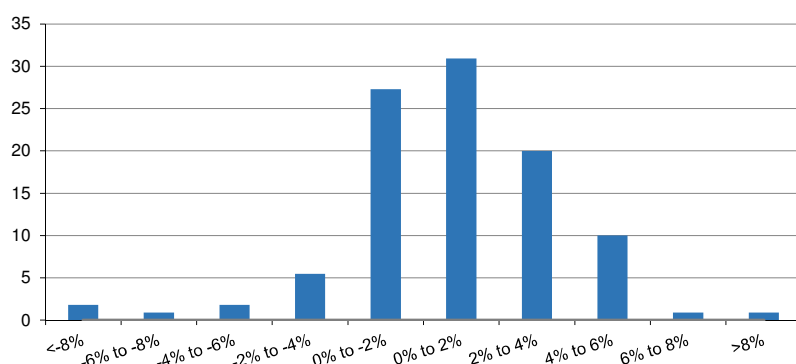
### Contact

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**Dynamic Allocation : QGS Real-Time Insights<sup>3</sup>**



**Monthly Return Distribution<sup>4</sup>**



3 - Portfolio allocations are subject to change and should not be considered an investment recommendation to buy or sell securities. Current and future portfolio allocations are subject to inherent market risks.

4 - Based on Quatrain Global Solution's pro-forma performance from January 1, 2007 to December 31, 2018. Monthly returns are reflective of a systematically driven simulation with no discretionary interference and taking into account trading commissions and management fees.

**Disclaimer**

Investors should consider the investment objectives, risks and fees carefully before investing. All investments in QGS are subject to investment risk, including the possible loss of principal amount invested.

Past performance is not a guarantee of future results. The underlying data has been obtained from sources, including fund managers and funds considered reliable. The information is believed to be accurate, but there is no assurance that it is. This evaluation is for informational purposes only and is not intended to be an offer, solicitation or recommendation with respect to the purchase or sale of any security or a recommendation of the services supplied by any money management organization.

The preceding historical perspectives are based on ex-ante total return information. All results are net of any relevant fees and are not reflective of actual account performance.

Results are based on back-tested model simulations accounting for a transactions cost of 0.02% of any amount traded. Trades and reallocations are assumed to occur at the end of the business day, at market close for margin-eligible accounts.

Live investor monies have been traded in Separately Managed Accounts at Interactive Brokers since March, 2015. These investors have now been committed to QGS since February 1, 2016. Between March 2015 and January 2016, investor accounts followed the strictly tactical trading signals from QGS. These accounts experienced a very similar overall performance for the complete time period from March 2015 through January 2016 investor composite performance is available upon request. This transition added characteristics of tactical agility with more strategic vision and account trading efficiencies derived from compressed trading frequency and associated costs. Consequently, QGS may benefit from an opportunity for some tax efficiency. Tax friendliness cannot be guaranteed or pre-determined and will be a function of account dynamics and each taxpayer's individual tax circumstances. Each investor must address all tax issues with a qualified tax advisor. GIPS® Client Composite Presentation available upon request.

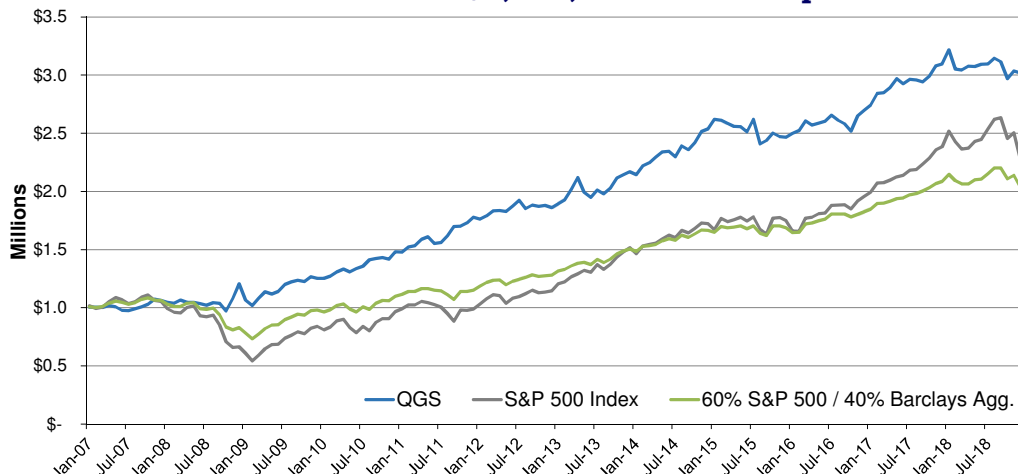
The SCA Managed Account (Account) investing in the Quatrain Global Solution has the flexibility to engage in a wide range of investment strategies and the full range of strategies, securities and markets in which the Account may invest cannot be specified in advance. Prospective investors are urged to read this entire presentation, the SCA Managed Account Agreement and the SCA ADV and to consult their own advisers before deciding whether to invest in the Account.

Please contact Strategic Capital Allocation Group, LLC (SCA) if there are any changes in your financial situation or investment objectives, or if you wish to impose, add or modify any reasonable restrictions to the management of your account. Our current disclosure statement is set forth on Part II of Form ADV and is available upon request.

The material risks of investing with the Quatrain Global Solution (Account) include (SCA does not purport this to be a complete list of all risks and potential conflicts of interest);

ETF Risks - Clients will incur higher and duplicative expenses when investing in ETFs. There is also the risk of loss due to the investment practices of the underlying funds. In addition, one underlying fund may purchase a security that another underlying fund is selling. The ETFs in which the Account invests may not be able to replicate exactly the performance of the indices they track due to transactions costs and other expenses of the ETFs.

**Pro-Forma Growth of \$1,000,000 Since Inception**



This chart illustrates a hypothetical \$1,000,000 investment in Quatrain Global Solution accounting for management fees and trading commissions and assuming all dividends have been reinvested. You cannot invest directly in a market index (S&P 500). The S&P 500 Index is provided exclusively for comparison purposes and assumes reinvestment of dividends.

Frequent Trading of Securities - Although not a primary strategy of the Account, from time to time the Account may engage in frequent trading of the ETFs. Frequent trading can affect investment performance, particularly through increased brokerage and other transaction costs and taxes.

Key Personnel Risk - The effectiveness of the Account's strategies is largely dependent upon the continued services of its portfolio managers. The Account's portfolio managers, including Messrs. Brian Hunter, Laurent Laskowski and Ryan Spagnolo, are ultimately responsible for all of the Account's strategies. The loss of the services of any portfolio manager could have a material adverse effect on the Account's ability to fully and effectively implement its strategies. To mitigate this risk, each of the Account's portfolio managers and other key personnel are party to employment agreements which limit a portfolio manager's ability to manage a similar strategy in the event of his separation from Strategic Capital Allocation Group, LLC (SCA).

Market Risk - Overall stock and bond market risks may affect the value of a client's Account. Factors such as domestic and foreign economic growth and market conditions, interest rate levels and political events affect the securities markets.

Account Custodian Risk - Account positions may be held in accounts maintained for you and SCA at a custodian (e.g. Interactive Brokers). Custodians, as brokerage firms or commercial banks, are subject to various laws and regulations in various jurisdictions that are designed to protect their customers in the event of the custodian's insolvency. However, the practical effect of these laws and their application to the Account's securities positions are subject to substantial limitations and uncertainties. Because of the large number of entities and jurisdictions involved and the range of possible factual scenarios involving the potential insolvency of a custodian, it is impossible to generalize about the effect of a custodian's insolvency on the Account and its positions. The insolvency of any custodian could result in the loss of all or a substantial portion of the Account's securities positions held by such custodian, or could result in substantial disruption of the Account's operations.

Market Events - Events in the financial sector have resulted in an unusually high degree of volatility in the financial markets and the economy at large. Both domestic and international equity and fixed income markets have been experiencing heightened volatility and turmoil, with issuers that have exposure to the real estate, mortgage and credit markets particularly affected. It is uncertain how long these conditions will continue.

Regulatory Risk - Investment management and the securities industry generally are subject to a variety of government rules and regulations. It is possible that regulatory action could impose additional direct or indirect costs or encumbrances on the custodian, SCA and the management of the Account and could limit the strategies that the Account may pursue or adversely impact the desirability of certain investments or the anticipated return on certain investments.

Technology Risk - SCA and the Account rely extensively on computer programs and systems to implement strategies and to trade, clear and settle securities transactions, to monitor the Account, and to generate risk management and other reports that are critical to oversight of our activities. These programs or systems may be subject to certain defects, failures or interruptions, including, but not limited to, those caused by computer "worms," viruses and power failures. Any defects, failure or interruptions could have a material adverse effect on the Account's activities. For example, such failures could cause settlement of trades to fail, lead to inaccurate accounting, recording or processing of trades, and cause inaccurate report, which may affect SCA's ability to monitor the Account and its investment risks. The strategies used by SCA and the Account also rely heavily on proprietary trading systems and databases and third party data sources. As a result, any errors in the underlying data entry, interruption in the data feed from outside sources or the assumptions underlying the strategies may result in SCA acquiring or selling investments based on incorrect or inaccurate information. Similarly, any hedging based on faulty information or data may prove to be unsuccessful. As a result, the Account could incur losses on such investments before the errors are identified and corrected.